

Plum Borough School District				
Based on 2011-12 PDE-2057 (AFR)				
2011-12 PDE-2057 (AFR) Snapshot ⁽¹⁾				
REF	Category:	Budgeted	Actual	Differences
1	Revenues & Subsidies:	\$53,171,091	\$53,464,390	\$293,299
2	Expenditures:	53,506,859	53,289,209	(\$217,650)
3	Differences ⁽²⁾ : (Shortfall) / Excess	(\$335,768)	\$175,181	\$510,949
FYE ESTIMATED FUND BALANCE : 2011-12 to 2013-14				
	Category:	Budgeted	Actual	Differences
4	Beginning Fund Balance: 2011-12 on 7/1/11	\$ 5,695,319	\$ 5,695,319	\$0
5	(Budgeted Shortfall) / Actual Surplus	(\$335,768)	\$175,181	\$510,949
6	Ending Fund Balance on 6/30/12 ⁽³⁾ Budgeted vs. Actual	\$ 5,359,551	\$ 5,870,500	\$510,949
7	Less: Post War Capital Reserve Fund Transfer:	(\$2,500,000)	(\$2,500,000)	\$0
8	Net Final Ending Fund Balance at 6/30/12: ⁽⁴⁾	\$ 2,859,551	\$ 3,370,500	\$ 510,949
9	Estimated Budgetary Shortfall for FY 2012-13:	\$ (1,616,765)	\$ (1,395,000)	\$ 221,765
10	Estimated Fund Balance at 6/30/2013:	\$ 1,242,786	\$ 1,975,500	\$ 732,714
11	Preliminary Budget Shortfall Estimate for 2013-14:	\$ (3,133,738)	\$ (3,133,738)	\$0
12	Estimated Fund Balance at 6/30/2014:	\$ (1,890,952)	\$ (1,158,238)	\$ 732,714
13	Required Preliminary Budgetary Reductions for 2013-14 ⁽⁵⁾ :	\$ 2,390,952	\$ 1,658,238	\$ 732,714
14	Suggested Fund Balance at 06/30/2014: (Board To Decide \$)	\$ 500,000	\$ 500,000	\$0
15	Notes:			
	(1)	Source: 2011-12 PDE-2057 prepared by Mr. Mertz, Auditor		
	(2)	2011-12 Budgeted versus Actual amounts.		
	(3)	End of Year Fund Balance (Before Post War Capital Reserve Fund Transfer) resulted in an increase to the Year End Fund Balance by \$ 175,181.		
	(4)	End of Year Fund Balance after the Post War Capital Reserve Fund Transfer		
	(5)	Required Budgetary Reductions to maintain \$500,000 Year End Fund Balance.		November 13, 2012